



## **The Delaware Intellectual Property Business Creation Donation Program is under way.**

**TUESDAY, OCTOBER 31, 2006 9:30 PM EST**

The program is a first of its kind initiative designed to stimulate and accelerate entrepreneurial ventures and promote new business creation. The program is part of Gov. Ruth Ann Minner's New Economy Initiative, an economic stimulus package that promotes all businesses within the state of Delaware.

"This ground-breaking program provides a distinctive edge for technology-minded entrepreneurs in Delaware, said Judy McKinney-Cherry, director of the Delaware Economic Development Office. "No other state has ever done this before - it will likely transform future economic development efforts as other states seek to develop similar initiatives."

The program will work by transferring emergent technology from private corporations for the benefit of existing and new entrepreneurs in Delaware. DuPont agreed to donate a minimum of 250 patents and proprietary technology packages. Hercules Corporation has donated five additional patents to the program.

"Large companies, like DuPont and Hercules, have developed portfolios of patents and other forms of intellectual property, but do not use all of these assets in their core products and services, said Kyle Buzzard, director of Entrepreneurial and Small Business Support Center of Excellence. "Those non-core assets remain unutilized or underutilized, yet some of them can provide significant economic benefits when matched with the right entrepreneur. Through a strategic partnership, we have established a way to leverage this intellectual property to boost revenues for the state and strengthen the technology industries in Delaware."

In May 2006, DEDO contracted with the Center for Advanced Technology and Innovation, Inc. to evaluate and assess the patented technologies from DuPont and Hercules Incorporated. Now DEDO is making available to the public the first 105 of 255 patented technologies from the initial two corporations.

The patents and/or proprietary technology packages may be utilized by entrepreneurs, entrepreneurial ventures or technology focused companies operating in Delaware at the time of licensing or acquisition of the technology.

The patent information may be downloaded by the public from DEDO's web site at [www.state.de.us/dedo/business/patent\\_portfolio/index.shtml](http://www.state.de.us/dedo/business/patent_portfolio/index.shtml).

Copyright © 2006 The Business Ledger. All Rights Reserved.